



2025 BUILDING REFERENDUM

BUDGET



Budget

Question 1

Total	\$23,500,000
Maintenance and Infrastructure Repairs	\$5,860,000
Elementary Office Addition	\$1,090,000
New Middle/High School Office	\$1,240,000
Tech Ed	\$10,150,000
New Fine Arts Addition	\$2,700,000
Remodel Locker Rooms	\$2,460,000

Question 2

Total	\$9,100,000
New Gymnasium, Storage, Concessions, and Lobby	\$9,100,000



What Will This Referendum Cost Me?

✓ Question 1

Approval of Question 1 for \$23,500,000 results in a projected tax increase of \$94 per year per \$100,000 of property value. (\$7.84 per month or 26¢ per day)

✓ Question 2

Approval of Question 2 for \$9,100,000 results in a projected tax increase of \$36 per year per \$100,000 of property value. (\$3.00 per month or 10¢ per day)

✓ Question 1

+

✓ Question 2

Approval of BOTH Questions results in a projected tax increase of \$130 per year per \$100,000 of property value. (\$10.84 per month or 36¢ per day)

$$\begin{array}{r} \$94 \\ + \$36 \\ \hline \$130 \end{array}$$

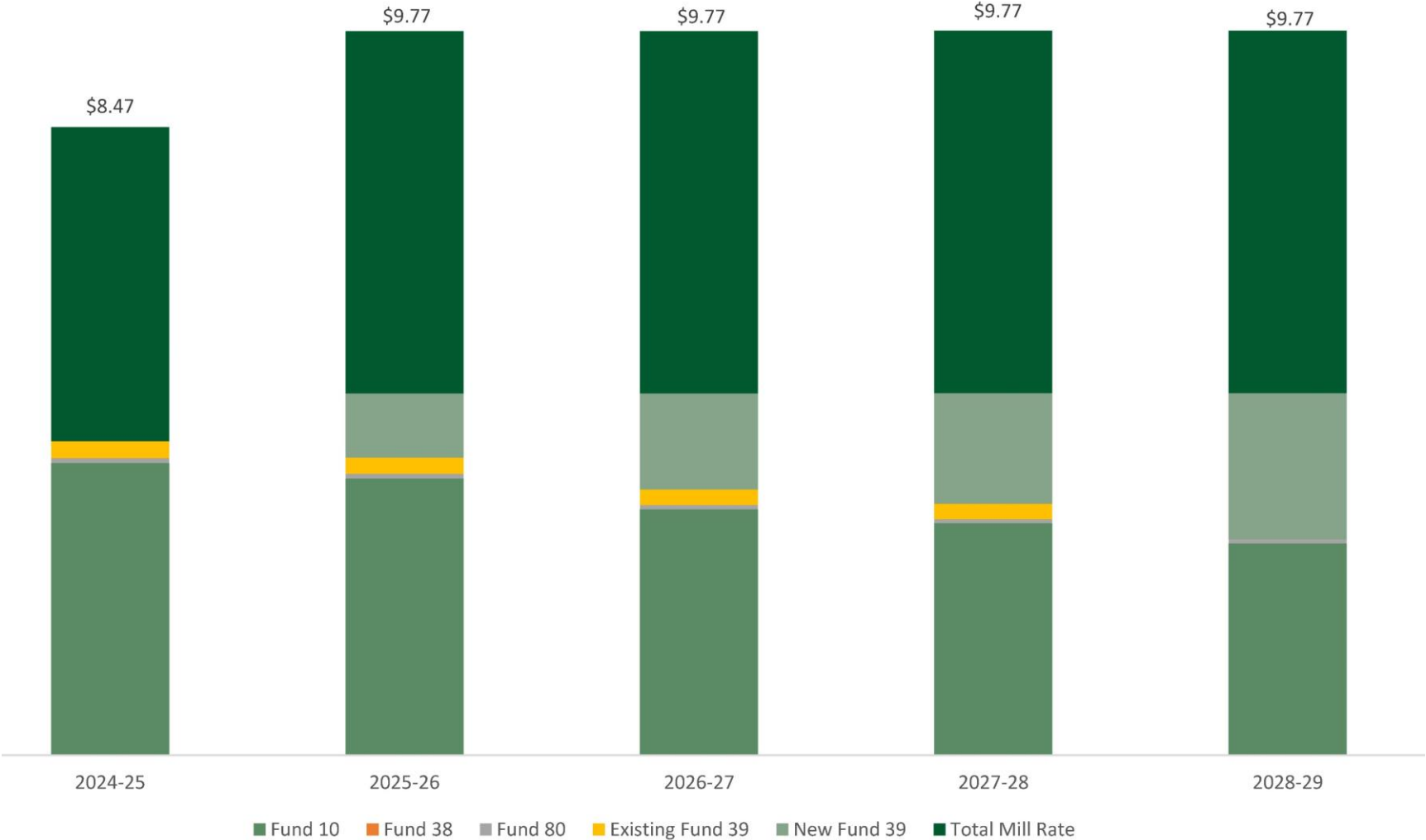


Financial Impact Highlights

- Existing debt from the MPF project concludes in 2028
- Interest is included in the bond repayment calculations
 - 4.25% to 4.50% bond interest rates are actuarially projected
 - Recent Wisconsin bond interest rates range from 3.49% to 4.35%
 - Feb 2025: La Crosse = 3.92%
 - Dec 2024: Shawano = 3.84%
- Bonds will be issued in 3 draws over 3 years
 - Multiple draws aid in reducing the interest paid
 - Each draw will have a payback period of 20 years
 - Repayment plan specifically designed to have a one-time impact
 - Total of \$1.30 the first year
- Bonds will be paid annually over the next 22 years



\$32.6M Mill Rate Impact Projections





Financial Impact Details

School District of Shiocton
EXAMPLE APRIL 2025 REFERENDUM FINANCING PLAN
UPDATE FINANCING PLAN 03.05.25: \$32,600,000

LEVY YEAR (Fall)	PAY- MENT YEAR (CY)	FUND 39 EXISTING DEBT SERVICE	\$10,800,000		\$10,900,000		\$10,900,000		FUND 39 TOTAL LEVY	EXAMPLE STATE AID IMPACT (A)	FINANCING PLAN TOTAL	PAY- MENT YEAR (CY)
			G.O. SCHOOL BONDS Dated July 1, 2025 (First interest 4/1/26)		G.O. SCHOOL BONDS Dated July 1, 2026 (First interest 4/1/27)		G.O. SCHOOL BONDS Dated July 1, 2027 (First interest 4/1/28)					
			PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) EST. AVG= 4.25%	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) EST. AVG= 4.50%	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) EST. AVG= 4.50%				
2024	2025	\$241,800							\$241,800		\$241,800	2025
2025	2026	\$243,200	\$410,000	\$565,038					\$1,218,238	\$0	\$1,218,238	2026
2026	2027	\$244,200	\$455,000	\$431,906	\$245,000	\$607,613			\$1,983,719	(\$207,481)	\$1,776,238	2027
2027	2028	\$244,800	\$445,000	\$412,781	\$160,000	\$475,875	\$165,000	\$609,413	\$2,512,869	(\$415,113)	\$2,097,756	2028
2028	2029		\$820,000	\$385,900	\$380,000	\$463,725	\$595,000	\$469,688	\$3,114,313	(\$560,855)	\$2,553,457	2029
2029	2030		\$570,000	\$356,363	\$200,000	\$450,675	\$305,000	\$449,438	\$2,331,475			2030
2030	2031		\$400,000	\$335,750	\$325,000	\$438,863	\$400,000	\$433,575	\$2,333,188			2031
2031	2032		\$415,000	\$318,431	\$425,000	\$421,988	\$335,000	\$417,038	\$2,332,456			2032
2032	2033		\$435,000	\$300,369	\$440,000	\$402,525	\$355,000	\$401,513	\$2,334,406			2033
2033	2034		\$455,000	\$281,456	\$460,000	\$382,275	\$370,000	\$385,200	\$2,333,931			2034
2034	2035		\$475,000	\$261,694	\$480,000	\$361,125	\$385,000	\$368,213	\$2,331,031			2035
2035	2036		\$495,000	\$241,081	\$505,000	\$338,963	\$400,000	\$350,550	\$2,330,594			2036
2036	2037		\$515,000	\$219,619	\$525,000	\$315,788	\$425,000	\$331,988	\$2,332,394			2037
2037	2038		\$535,000	\$197,306	\$555,000	\$291,488	\$440,000	\$312,525	\$2,331,319			2038
2038	2039		\$560,000	\$174,038	\$580,000	\$265,950	\$460,000	\$292,275	\$2,332,263			2039
2039	2040		\$585,000	\$149,706	\$605,000	\$239,288	\$480,000	\$271,125	\$2,330,119			2040
2040	2041		\$610,000	\$124,313	\$630,000	\$211,500	\$510,000	\$248,850	\$2,334,663			2041
2041	2042		\$635,000	\$97,856	\$665,000	\$182,363	\$525,000	\$225,563	\$2,330,781			2042
2042	2043		\$665,000	\$70,231	\$690,000	\$151,875	\$555,000	\$201,263	\$2,333,369			2043
2043	2044		\$695,000	\$41,331	\$720,000	\$120,150	\$580,000	\$175,725	\$2,332,206			2044
2044	2045		\$625,000	\$13,281	\$755,000	\$86,963	\$705,000	\$146,813	\$2,332,056			2045
2045	2046				\$1,555,000	\$34,988	\$625,000	\$116,888	\$2,331,875			2046
2046	2047						\$2,285,000	\$51,413	\$2,336,413			2047

(A) State aid impact based on incremental expenditure over 2024-25 base year at the following aid levels (2024-25 October certification):
Tertiary Aid
Percentage 27.45%

Prepared by PMA
Securities, LLC





Where To Find More Information



Reach Out

Contact Mrs. Schweitzer
(920) 986-3351 x700

www.shiocton.k12.wi.us/district/referendum-2025.cfm



Thank You!

**Thank
you**

Thank you

- **for reviewing the information**
- **for becoming an informed voter**